Date:16.02.2024 GRADE: XI	ANNUAL EXAMINATION (2023-24) ACCOUNTANCY [055]	Max marks: 80 Time: 3 hours

Qn. No		Marks
1	(b) Principle of Full disclosure OR (b) Intangible Asset	1
2	(c) Debit Rent a/c and Credit Outstanding rent a/c	1
3	(b) Wrong amount posted in the ledger account	1
4	(a) Business Entity Concept OR (a) Revenue receipts	1
5	(c) ₹ 3400 OR (a) Overdraft	1
6	(d) ₹3,000	1
7	(d) Prudence	1
8	(b) Error of Commission	1
9	(b) Loss	1
10	(a) Objectivity	1
11	(b) ₹4,50,000	1
12	(d) ₹2,40,000	1
13	(a) Creditors OR (a) ₹7,00.000	1
14	(d) Suspense Account	1
15	(c) Cash A/c	1
16	(a) Bank a/c OR (c) Generally Accepted Accounting Principles	1
17	(a) 22,500	1
18	(a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)	1
19	(b) ₹15,000	
19	(b) Loss ₹75,750	1
20	(d) Posting	1
21	Net Profit = GP + Gain – Rent – Interest on loan – Donation	3

	NP = 1,00,000 + 15,000 − 10,000 − 20,000 − 2,000
	    = 83,000
	                     OR
	GP = Sales − (Open stock + Purchases + Direct Expen. − Clos stock)
	GP = 1,90,000 − (25,000 + 1,40,000 + 10,000 − 20,000)
	    = 1,90,000 − 1,55,000 =35,000				

22

a) Advertisement a/c   Dr. 1,000
       To Purchases   1,000

b) Cash a/c   Dr. 2,000
       To Bad Debts Recovered a/c 2,000

c) Manju's a/c   Dr. 45,000
       To Sales a/c   45,000

d) Prepaid Insurance a/c Dr. 2,000
       To Insurance   2,000

3

23

Date	Part	JF	₹	Date	Part	JF	₹
	To Sales		72000		By Bank		39,600
					By Disc		400
					By Bal c/d		32,000
			72,000				72,000

3

24

Trial Balance

	Debit	Credit
Capital		24,000
Building	12,000	
Opening stock	8,500	
Returns inward	1,900	
Furniture	2,600	
Returns outward		350
Purchases	8,950	
Trade expenses	1,000	
Cash	7,300	
Discount received		970
Carriage	300	
Salary	3,000	
Sales		22,500
Office rent	2,270	
	47,820	47,820

3

25	(i) The original cost of the asset - ₹1,20,000 (ii) Annual depreciation under straight line method – ₹10,000 (iii) Book value of the machine on 1st April, 2023 - ₹1,00,000	3
26	(a) Consistency (b) Full disclosure (c) Business entity	3

27					4

Purchase Book

Date	Particulars	Amount	Amount

2018
1
	Gagan Stationery:
	  70 Dozen pencils @25 p. D
	  10 Doz registers @15 p. re
	
	  Less: Discount 10%
		1750
		1,800
		3,550
		355
			3,195

15	Mehar Paper Co.:
	  3 X 80 per Dozen
	  Less: 5% Discount
		240
		12
			228

18	Rehman Bros.
	  5 reams @50 p ream
	  120 pens@ 60 p dozen
	
	  Less: Discount 10%
		250
		600
		850
		85
			765

	Total for the month		4,188

OR

Sales Book

Date	Particulars	Amount	Amount

2018
Jan 3
	Ruchika Electronics:
	  5 TV @20,000 each
	  Less: Discount 20%
		1,00,000
		20,000
			80,000

10	Garima Electonics:
	  10 Washing Mach @ 8000
	  Less: 25% Discount
		80,000
		20,000
			60,000

16	Nithin Trading Co.
	  8 Music @15,000 each
	  10 TV @ 22,000 each
	
	  Less: Discount 20%
		1,20,000
		2,20,000
		3,40,000
		68,000
			2,72,000

31	Total for the month		4,12,000

| 28 | | | | | | | | | | | 4 |

Petty Cash Book

Receipts Rs.	Date	Voucher No	Particulars	Total PaymentRs.	Postage and TelegramRs.	StationeryRs.	Conveyance and Travelling Expenses Rs.	CarriageRs.	SundriesRs.
	2018								
20,000	Apr 1		To Cash A/c						
	Apr 2		By Postage and Telegram A/c	1,600	1,600				
	Apr 5		By Stationery A/c	1,000		1,000			
	Apr 8		By Advertisement A/c	2,000					2,000
	Apr 12		By Wages A/c	800					800
	Apr 16		By Carriage A/c	600				600	
	Apr 20		By Conveyance A/c	880			880		
	Apr 25		By Travelling Expenses A/c	3,200			3,200		
	Apr 27		By Postage and Telegram A/c	480	480				
	Apr 28		By Office Cleaning A/c	400					400
	Apr 29		By Postage and Telegram A/c	800	800				
	Apr 30		By Legal Charges A/c	190	190				
				1,1950	3,070	1,000	4,080	600	3,200
	Apr 30		By Balance c/d	8,050					
20,000				20,000					

29				4

Bank Reconciliation Statement

Balance as per Pass Book		16,500
Add: Cheque deposited but not collected	10,500	
: Cheques received but not sent	2,000	
Bank charges debited in P B	200	12,700
		29,200
Less: Cheque issued but not presented	8,750	
: Customer directly deposited to bank	3,500	12,250
Balance as per Cash Book		16,950

30		6

Cash Book

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                Cash      Bank                      Cash      Bank
2021                                    2021
1  Bal b/d   22,000   25,000
6 Guarav               4,000    16 Insurance                3,000
10 Int. coll           6,000    16 Draw                     5,000
10 Divid               8,000    24 Bank  C  12,000
24 Cash    C          12,000    30 Bal c/d  40,000         47,000
29 Sales     30,000
             52,000   55,000                   22,000      55,000
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| 31 | (i) Suspense a/c   Dr.   800
    To Sales Return   800
(ii) Sahu's a/c   Dr.   2,000
    To Suspense a/c   2,000
(iii) Purchase a/c   Dr.   4,000
    To Narul's a/c   4,000
(iv) Machinery a/c   Dr.   500
    To Sundry Expense   500
(v) Drawings a/c   Dr.   1,400
    To Rent   1,400
(vi) Arun's a/c   Dr.   5,000
    To Varun's a/c   5,000 | 6 |

32   Machinery Account

Date	Part	₹	Date	Part	₹
1.4.19	To Cash	60,000	31.3.20	By Dep	6000
			31.3.20	By Bal c/d	54,000
		60,000			60,000
1.4.20	To Bal	54,000	31.3.21	By Depre	7000
1.12.20	b/d			(6000+1000	
	" Bank	30,000	31.3.21	" Bal c/d	77,000
		84,000			84,000
1.4.21	To Ba	77,000	30.6.21	By Depre	1,500
30.6.21	bd	80,000		" P & L	10,500
	" Bank			" Bank	36,000
			31.3.22	" Depre	9,000
				(6000+3000	
				" Bal c/d	100000
		157000			157000

OR
Machinery Account

Date	Part	₹	Date	Part	₹
1.8.18	To Cash	60,000	31.3.19	By Dep	8,000
			31.3.19	By Bal c/d	52,000
		60,000			60,000
1.4.19	To Bal	52,000	31.3.20	By Depre	12,000
1.12.20	b/d	20,000	31.3.21	" Bal c/d	59,000
	" Bank	72,000			72,000
1.4.21		77,000	30.6.21	By Depre	2,080
30.6.21		80,000		" P & L	1,020

			31.3.22	" Bank	38,500	
	To Ba bd " Bank			" Depre (3600+7500	11,100	
				" Bal c/d	56,900	
		157000			157000	

33	**BRS on 31ˢᵗ July, 2021**	6
	Balance as per Pass Book 50,000 Add: Cheques issued but not presented 6,000 Add: Bank collected dividend 8,000 14,000 64,000 Less: Bank charges 400 Less: Cheque deposited but not collected 6,000 Less: Discounted bill dishonoured 12,000(18,400) Balance as per Cash Book 45,600	

34	Trading & Profit and Loss Account				6

Trading & Profit and Loss Account

			By Sales 8,20,000		
Open Stock	1,00,000		Less: 10,000	8,10,000	
Pur 4,00,000			Clos stock	70,000	
Less: 5,000	3,95,000				
Wages	1,00,000				
Carr INw	5,000				
GP c/d	2,80,000				
	8,80,000			8,80,000	
To Depre	7,000		By GP b/d	2,80,000	
Salaries	60,000				
General Expe	20,000				
Rent 50,000					
Add: 150	50,150				
PBDD	30,000				
Carr Outw	20,000				
Advert	20,000				
Net Profit	72,850				
	2,80,000			2,80,000	

Balance Sheet

Liabi	₹	Asset	₹
Cap 3,60,000 Less:Dra 40,000 3,20,000 Add: NP 72,850 Rent Outstanding Creditors	3,92,850 150 50,000	Machine 70,000 Less: Depr 7,000 Debtors 3,00,000 Less: PBDD30,000 Closing Stock Cash	63,000 2,70,000 70,000 40,000

		4,43,000		4,43,000	
	THE END				