

Date:16.02.2024	ANNUAL EXAMINATION (2023-24)	Max marks: 80
GRADE: XI	ACCOUNTANCY [055]	Time: 3 hours

Qn		Mark
•		S
No		
1	(b) Principle of Full disclosure	1
	OR	
	(b) Intangible Asset	
2	(c) Debit Rent a/c and Credit Outstanding rent a/c	1
3	(b) Wrong amount posted in the ledger account	1
4	(a) Business Entity Concept	1
	OR	
	(a) Revenue receipts	
5	(c) ₹ 3400	1
	OR	
	(a) Overdraft	
6	(d) ₹3,000	1
7	(d) Prudence	1
8	(b) Error of Commission	1
9	(b) Loss	1
10	(a) Objectivity	1
11	(b) ₹4,50,000	1
12	(d) ₹2,40,000	1
13	(a) Creditors	1
	OR	
	(a) ₹7,00.000	
14	(d) Suspense Account	1
15	(c) Cash A/c	1
16	(a) Bank a/c	1
	OR	
	(c) Generally Accepted Accounting Principles	
17	(a) 22,500	1
18	(a) Both Assertion (A) and Reason (R) are true and Reason	1
	(R) is the correct explanation of Assertion (A)	
19	(b) ₹15,000	
19	(b) Loss ₹75,750	1
20	(d) Posting	1
21	Net Profit = GP + Gain - Rent - Interest on loan - Donation	3

	$ \begin{array}{l} NP = 1,00,000 + 15,000 - 10,000 - 20,000 - 2,000 \\ = 83,000 \\ & OR \\ GP = Sales - (Open \ stock + Purchases + Direct \ Expen. - Clos \\ stock) \\ GP = 1,90,000 - (25,000 + 1,40,000 + 10,000 - 20,000) \\ = 1,90,000 - 1,55,000 = 35,000 \\ \end{array} $								
22	a) /	Advertisem To Pu			1,000	1,000			3
	b) Cash a/c Dr. 2,000 To Bad Debts Recovered a/c 2,000 c) Manju's a/c Dr. 45,000 To Sales a/c 45,000								
		Prepaid Ins To In		-	/•	2,000			
23	Date	Part To Sales	JF	₹ 72000 72,000	Date	Part By Bank By Disc By Bal c/d	JF	₹ 39,600 400 32,000 72,000	3
24		Trial Ba	alan		I	1		/ _/ = / = = = =	3
	Capital Building Opening stock Returns inward Furniture Returns outward Purchases Trade expenses Cash Discount received Carriage Salary Sales Office rent					Debit 12,000 8,500 1,900 2,600 8,950 1,000 7,300 300 3,000 2,270 47,820	24 35 97 22		

25	 (i) The original cost of the asset - ₹1,20,000 (ii) Annual depreciation under straight line method - ₹10,000 (iii) Book value of the machine on 1st April, 2023 - ₹1,00,000 							
26	(a) (b) (c)	Consistency Full disclosure Business entity			3			
27	(0)	Purchase Book			4			
_/	Date	Particulars	Amount	Amount				
	2018	Gagan Stationery:						
	1	70 Dozen pencils @25 p. D	1750					
		10 Doz registers @15 p. re	1,800					
			3,550					
		Less: Discount 10%	355	3,195				
	15	Mehar Paper Co.:		,				
		3 X 80 per Dozen	240					
		Less: 5% Discount	12	228				
	18	Rehman Bros.						
		5 reams @50 p ream 250						
		120 pens@ 60 p dozen 600						
			850					
		Less: Discount 10%	85	765				
		Total for the month4,188						
OR								
		Sales Book	I					
	Date	Particulars	Amount	Amount				
	2018	Ruchika Electronics:						
	Jan 3	5 TV @20,000 each	1,00,000					
		Less: Discount 20%	20,000	80,000				
	10	Garima Electonics:						
		10 Washing Mach @ 8000	80,000					
		Less: 25% Discount	20,000	60,000				
	16	Nithin Trading Co.						
		8 Music @15,000 each	1,20,000					
		10 TV @ 22,000 each	2,20,000					
	3,40,000							
Less: Discount 20% 68,000 2,72,000								
	31	Total for the month		4,12,000				

28	Petty Cash Book							4				
	Receipts Rs.	Date	Voucher No	Particula	ß	Total PaymentRs.	Postage and TelegramRs.	StationervRs.	Conveyance and Travelling Expenses Rs.	CarriageRs.	SundriesRs.	
		2018										
	20,000	Apr 1 Apr 2 Apr 5 Apr 8 Apr 12 Apr 16 Apr 20		To Cash A/c By Postage and Tele By Stationery A/c By Advertisement A By Wages A/c By Carriage A/c By Conveyance A/c By Conveyance A/c	Vc	1,600 1,000 2,000 800 600 880 2,200	1,600	1,000	880	600	2,000 800	
		Apr 25 Apr 27 Apr 28 Apr 29 Apr 30		By Travelling Exper By Postage and Tele By Office Cleaning. By Postage and Tele By Legal Charges A	egram A/c A/c egram A/c	3,200 480 400 800 190	480 800 190		3,200		400	
						1,1950	3,070	1,000	4,080	600	3,200	
	20,000	Apr 30		By Balance c/d		8,050 20,000						
29			Banl	k Recon	ciliat	ion St	ateme	ent	-			4
				er Pass I							6,500	
	:	Che	eques	deposit s receive rges deb	ed bu	ut not	sent	cted	10,50 2,00 20	00	2,700	
				e issued				≥d	8,750	2	9,200	
		: Cu	stom	ier direc er Cash	tly d	eposit			3,500) 12	2,250 6,950	
30	Cash Book Cash Bank Cash Bank 2021 2021							6				
	1 Ba 6 Gua 10 In 10 Di	arav t. co		22,000	6,	000 000	16 Dra		e 12,00	n	3,000 5,000	
	24 Ca 29 Sa	ash	C	30,000	-		24 ва 30 Ва		40,000		17,000	
				52,000	55,	000			22,000) 5	5,000	

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To Suspense a/c 2,000 (iii) Purchase a/c Dr. 4,000 To Narul's a/c Dr. 4,000 (iv) Machinery a/c Dr. 500 To Sundry Expense 500 (v) Drawings a/c Dr. 1,400 (vi) Arun's a/c Dr. 1,400 To Rent 1,400 (vi) Arun's a/c Dr. 5,000 To Varun's a/c 5,000 32 Machinery Account Date Part ₹ 1.4.19 To Cash 60,000 31.3.20 By Dep 6000 1.4.20 To Bal 54,000 31.3.21 By Depre 7000 (6000+1000 "Bank 30,000 31.3.21 By Depre 7000 60000 1.4.21 To Ba 77,000 30.6.21 By Depre 9,000 84,000 1.4.21 To Ba 77,000 31.3.22 "Date 9,000 "Date 9,000 1.4.21 To Ba 77,000 31.3.22 "Date 9,000 "Date 100000 " Ba c/d 10,0000 "Date Part					800			
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30.6.21 80.000 "P&I 1.020		30.6.21		80,000	50.0.21	"P&L	1,020	
			" Bank	72,000 77,000		By Depre	72,000 2,080	

	То Ва			" Bank	38,500	
	bd		31.3.22	" Depre	11,100	
	" Bank			(3600+7500 " Bal c/d	56,900	
		157000			157000	
33	BRS o	on 31 st July	, 2021			6
	Balance as per Pas				50,000	
	Add: Cheques issu Add: Bank collecte	•	presente	d 6,000 8,000	14,000 64,000	
	Less: Bank charge	S		400	- ,	
	Less: Cheque depo					
	Less: Discounted b		red	12,00	0(18,400)	
34	Balance as per Cas			count	45,600	6
54	Open Stock	<u>& Profit and</u> 1,00,000		es 8,20,000		0
	Pur 4,00,000	1,00,000	Less:	10,000	8,10,000	
	Less: 5,000	3,95,000	Clos st	-	70,000	
	Wages	1,00,000				
	Carr INw	5,000				
	GP c/d	2,80,000			0 00 000	
	To Depre	8,80,000 7,000	By GP	h/d	8,80,000 2,80,000	
	Salaries	60,000	by G	b, d	2,00,000	
	General Expe	20,000				
	Rent 50,000					
	Add: 150	50,150				
	PBDD	30,000				
	Carr Outw Advert	20,000 20,000				
	Net Profit	72,850				
		2,80,000			2,80,000	
		, ,	e Sheet		, ,	
	Liabi	₹	Asset		₹	
	Сар		Machin	,	CD 000	
	3,60,000			Depr 7,000	63,000	
	Less:Dra 40,000 3,20,000	3,92,850		s 3,00,000 PBDD30,000	2,70,000	
	Add: NP 72,850	150		Stock	70,000	
	Rent Outstanding		Cash	,	40,000	
	Creditors				-	

4,43	3,000	4,43,000
	THE END	